



## Syllabus for Economics College Prep

Welcome to SS022: Economics!

Please read the information in this syllabus before proceeding to the course materials.

**Credits:** 0.5 credit hour

**Prerequisite:** SS021

## Instructional Team

### Teacher Contact Information

P. T. Barrett  
PBarrett@jmhs.com

Our Academic Advisors are also available to help you when you need it. They are trained to provide tutoring in all subjects or answer your questions about the course or program.

Phone: 1-800-224-7234

Hours: 8:30AM – 8:30PM EST Monday-Friday

## Textbook

O'Sullivan, A., Sheffrin, S. & Wiggins, G. (2013). *Prentice Hall: Economics* (1st ed., Vol. 1). Boston, MA: Pearson Prentice Hall.

## Course Description

This course explores the fundamental economic question of the behavior of consumers, firms, and markets under the constrictions of scarcity. Topics covered include supply and demand analysis, determination of market prices, profit maximizing output, distribution of income, Gross Domestic Product, and fiscal and monetary policy. Assessment of student learning occurs through multiple choice lesson exams and a short answer/essay type final examination.

## Course Learning Objectives

Upon completion of this course, you should be able to:

- Explain the behavior of consumers, firms, and markets under the constrictions of scarcity.
- Construct supply and demand curves and use them to explain how different economic events affect identified markets.
- Isolate the similarities and differences between perfectly competitive, monopolistic, monopolistically competitive and oligopoly markets.



- Define and identify market failures and a range of government policies designed to overcome them.
- Define and determine different aggregate measures of macroeconomic activity.
- Describe recessions and overheated economies using AD-AS analysis.
- Describe the functions of the Federal Reserve and to explain how each of the four major tools it uses work to either stimulate or constrain the economy.

## Course Lessons

The following lessons are covered in SS022: Economics:

<b>Lesson</b>	<b>Read/Submit</b>	<b>Topics</b>
Lesson 1	Chapter 1 and 2 Exam 1	Economics Defined and Economic Systems
Lesson 2	Chapter 2 pages 25-44. Exam 2	Economic Decisions
Lesson 3	Chapter 8 pages 191-212. Chapter 9 pages 217-225; 234-239 Exam 3	Types of Firms
Lesson 4	Chapter 4 pages 85-104. Chapter 5 pages 109-128 Exam 4	Supply and Demand. Production Costs.
Lesson 5	Chapter 3 pages 49-67. Chapter 6 pages 133-140. Chapter 7 pages 159-184. Exam 5	Types of Markets. Externalities. Market Failures.
Lesson 6	Chapter 11 pages 249-255. Chapter 12 pages 307-312; 315-322 Chapter 13 335-348 Chapter 15 390-414 Chapter 16 419-440. Exam 6	Unemployment. Fiscal Policy. Monetary Policy.
Lesson 7	Chapter 11 pages 256-272; 277-300. Chapter 11 pages 363-374; 375-388	Money. Stock market. Taxation.



**James Madison**  
**HIGH SCHOOL**

Exam 7

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Lesson 8 Chapter 11 pages 447-470; 484- Trade. Economic Development.  
494; 495-500; 501-509.  
Exam 8  
Final Exam.

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